

Foreign Agricultural Service *GAIN* Report

Global Agriculture Information Network

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Thailand Grain and Feed Weekly Rice Price Update 2002

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Report Highlights: Weekly rice price and trade update.

> Includes PSD changes: No Includes Trade Matrix: No Unscheduled Report Bangkok [TH1], TH

INDICATIVE PRICES (WEEK ENDING JUN 15):

THAILAND: EXPORT(FOB)PRICES FOR VARIOUS GRADES OF RICE (USD/M.T.)										
	EXPORTER OBSERVATIONS								PERIOD AVG.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.	
F WR 100 B	360	355	363	365	370	355	370	363	367	
WR 100 B	208	202	205	204	204	205	204	205	208	
PB 5%	203	193	193	196	190	190	190	194	196	
WR 5%	203	196	199	199	197	200	198	199	203	
WR 15%	193	185	191	192	188	190	190	190	194	
WR 25%	186	178	179	182	183	185	NQ	182	184	
WR 35%	181	172	175	175	NQ	NQ	NQ	176	178	
A 1 SUP	158	151	156	155	155	150	155	154	154	
A 1 SPEC	157	150	155	154	154	149	154	153	153	
SOURCE: AVERAGE ACTUAL PRICES ARE RECEIVED FROM IMPORTERS.										

MARKET TONE

PRICES FOR MOST GRADES OF RICE CONTINUED TO DROP SLIGHTLY IN RESPONSE TO STRONG COMPETITION FROM INDIA, VIETNAM AND THE UNITED STATES AS WELL AS HIGH IMPORT DUTY FROM NIGERIA. STRENGTHENED LOCAL CURRENCY ALSO MAKE IT DIFFICULT FOR THAI EXPORTERS TO COMPETE IN SELLING RICE IN THE WORLD MARKET.

HOWEVER, TRADE SOURCE REPORTED THAT THERE WILL BE A JAPANESE TENDER FOR 5,200 TONS OF THAI RICE ON JULY 18 -- 1,200 TONS OF WR 100 B AND 4,000 TONS OF BROKEN A 1 SUPER.

THE FOLLOWING ARE REPORTED RICE EXPORTS (AS IS BASIS):

			YEAR	
WEEK	QUANTITY	4-WK AVG	TO DATE	YR AGO
ENDING	(MT)	(MT)	(TMT)	(TMT)
JUN 22	64,298	95,504	3,114	3,010
JUN 29	79,627	79,392	3,194	3,171
JUL 6	61,442	72,946	3,255	3,304
JUL 13	84,383	72,438	3,339	3,443

UNOFFICIAL EXPORTS FOR JUL 7-13 TOTALED 84,383 TONS, UP 22,941 TONS FROM THE PREVIOUS WEEK AND 11,945 TONS FROM THE FOUR WEEK MOVING AVERAGE OF 72,438 TONS. EXPORTS DURING JAN 1- JUL 14 AMOUNTED TO 3,341,982 TONS, COMPARED WITH 3,443,388 TONS FROM THE SAME PERIOD IN 2001.

WEEKLY RICE SALES

PRIVATE REGISTERED RICE SALES WHICH WE WERE ABLE TO TRACK FOR THE PERIOD JUN 17-21, JUN 24-28 AND JUL 1-5 ARE AS FOLLOWS:

MOVEMENT DATA	JUN 17-21	JUN 24-28	JUL 1-5
WEEKLY SALES	123,830	76,915	94,300
4 WK SUM	272,201	306,331	359,794
4 WK MOV. AVER.	68,050	76,583	89,949
CUM. WEEKLY SALES	2,077,255	2,154,170	2,248,470